

**FALLSCHASE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue and Expenditures	Proposed Budget FY 2018
	Amended Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017		
REVENUES					
Assessment levy: off-roll	\$ 11,943	\$ 8,734	\$ 3,209	\$ 11,943	\$ -
Developer contribution	47,430	-	47,430	47,430	105,437
Interest	-	3	-	3	-
Total revenues	<u>59,373</u>	<u>8,737</u>	<u>50,639</u>	<u>59,376</u>	<u>105,437</u>
EXPENDITURES					
Professional & administrative					
Supervisors	5,000	600	4,400	5,000	8,000
FICA	383	46	337	383	612
Management/accounting/recording	16,500	3,000	13,500	16,500	48,000
Legal	18,000	-	18,000	18,000	18,000
Engineering	3,500	-	3,500	3,500	3,500
Audit	2,500	2,500	-	2,500	5,500
Arbitrage rebate calculation**	-	-	-	-	750
Dissemination agent*	-	-	-	-	1,000
Trustee*	-	-	-	-	6,500
Telephone	200	-	200	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	5,500	342	5,158	5,500	5,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,457	43	5,500	5,500
Contingencies/bank charges	500	-	500	500	500
Website	615	615	-	615	700
Total expenditures	<u>59,373</u>	<u>12,985</u>	<u>46,388</u>	<u>59,373</u>	<u>105,437</u>
Net increase/(decrease) of fund balance	-	(4,248)	4,251	3	-
Fund balance - beginning (unaudited)	-	(82)	(4,330)	(82)	3
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (4,330)</u>	<u>\$ (79)</u>	<u>\$ 3</u>	<u>\$ 3</u>

* These items will be realized when bonds are issued

** These items will be realized the year after the issuance of bonds.